

Silent Auction

SILENT AUCTION

see Auctions for more info. on general auctions.

It's often a preferred means for raising money at charitable events because it does not detract from the entertainment provided at the event.

Usually, a silent auction is conducted by setting up tables or displays of items or services upon which people can bid. A minimum bid may be set, especially when the item is of high value. Paper is located near the item, which allows for people to write down their names and bids. This gives people a chance, during the event, to tour the different items available for auction and decide upon which items they would like to bid.

Often one sheet of paper shows all previous bids so that people participating in the silent auction know that they need to bid higher in order to get the item. They also have the opportunity to revisit bidding sheets before the auction is closed if they really want something being offered at the silent auction.

Alternately, the bids of others at a silent auction may be kept private. People may bid on small sheets of paper and deposit this in a holding receptacle. At the end of the auction, bids are calculated and the highest bidder wins the item, for whatever price he or she offered.